

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>SEVERANCE H LEIGH</u> (Last) (First) (Middle) 14282 E. CALEY WAY (Street) AURORA CO 80016 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>LIFELINE THERAPEUTICS, INC. [LFLT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 04/18/2005	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/18/2005		C		200,858	A	\$0.5	200,858	D	
Common Stock	04/18/2005		C		126,884	A	\$2	327,742	D	
Common Stock	04/18/2005		C		5,077	A	\$2	5,077	I	By Wife
Common Stock	04/18/2005		C		81,391	A	\$2	81,391	I	By Trust ⁽¹⁾
Common Stock	04/18/2005		C		45,864	A	\$2	45,864	I	By Trust ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Convertible Note	\$0.5	04/18/2005		C			200,858	02/08/2005	04/18/2005	Common Stock	200,858	\$0.5	0 ⁽³⁾	D ⁽³⁾	
Bridge Note	\$2	04/18/2005		C			5,077	02/03/2005	04/18/2005	Common Stock	5,077	\$2	0 ⁽³⁾	D ⁽³⁾	
Bridge Note	\$2	04/18/2005		C			126,884	02/04/2005	04/18/2005	Common Stock	126,884	\$2	0 ⁽³⁾	D ⁽³⁾	
Bridge Note	\$2	04/18/2005		C			81,391	02/04/2005	04/18/2005	Common Stock	81,391	\$2	0 ⁽³⁾	D ⁽³⁾	
Bridge Note	\$2	04/18/2005		C			45,864	02/04/2005	04/18/2005	Common Stock	45,864	\$2	0 ⁽³⁾	D ⁽³⁾	
Bridge Note Warrants	\$2	04/18/2005		C		5,077		04/18/2005	04/18/2008	Common Stock	5,077	\$2	5,077	I	By Wife
Bridge Note Warrants	\$2	04/18/2005		C		81,391		04/18/2005	04/18/2008	Common Stock	81,391	\$2	81,391	I	By Trust ⁽¹⁾
Bridge Note Warrants	\$2	04/18/2005		C		45,864		04/18/2005	04/18/2008	Common Stock	45,864	\$2	45,864	I	By Trust ⁽²⁾
Bridge Note Warrants	\$2	04/18/2005		C		126,884		04/18/2005	04/18/2008	Common Stock	126,884	\$2	126,884	D	
Unit Warrants	\$2.5	04/18/2005		C		5,077		04/18/2005	04/18/2008	Common Stock	5,077	\$2	5,077	I	By Wife
Unit Warrants	\$2.5	04/18/2005		C		81,391		04/18/2005	04/18/2008	Common Stock	81,391	\$2	81,391	I	By Trust ⁽¹⁾
Unit Warrants	\$2.5	04/18/2005		C		45,864		04/18/2005	04/18/2008	Common Stock	45,864	\$2	45,864	I	By Trust ⁽²⁾
Unit Warrants	\$2.5	04/18/2005		C		126,884		04/18/2005	04/18/2008	Common Stock	126,884	\$2	126,884	D	

Explanation of Responses:

- By Profit Sharing Plan and Trust.
- By Pension Plan and Trust.
- Convertible and Bridge Notes were exchanged for Common Stock.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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